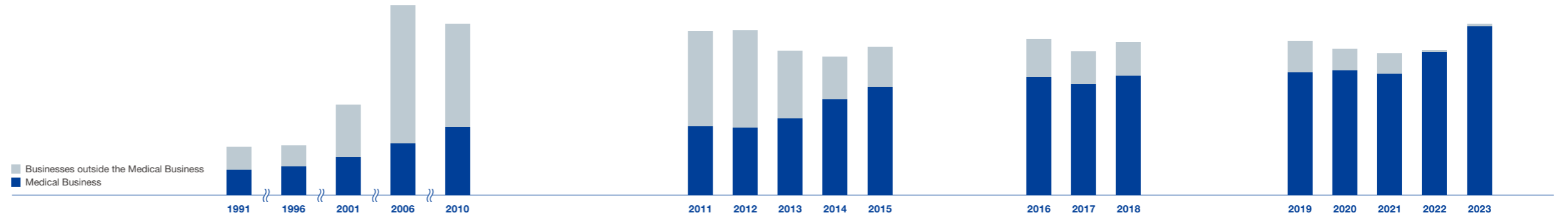


Overview

Our History

Revenue

Note: Figures through FY2016, based on Japanese GAAP (JGAAP); Figures from FY2017 onward, based on IFRS
 Figures for FY2020 and FY2021 represent the amount of continuing operations excluding sales of the Imaging Business, and for FY2022 and FY2023 represent the amount of continuing operations excluding sales of the Scientific Solutions Business

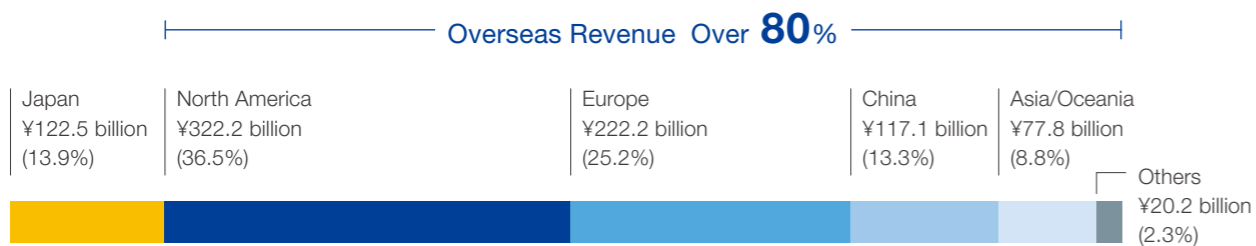
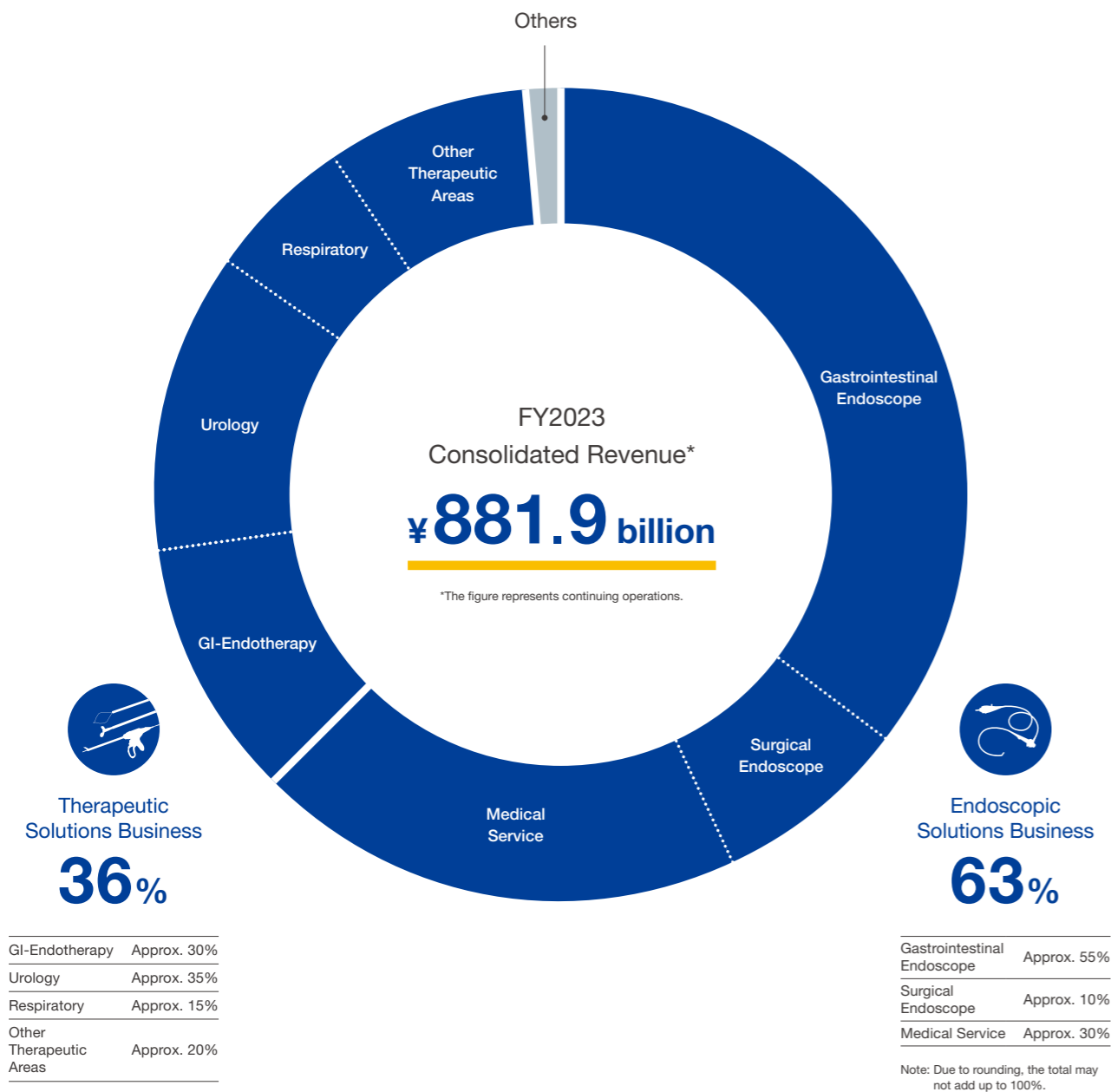


1919–1950s	1960–1980s	1990–2010	2011–2015	2016–2018	2019–
From the Founding of Olympus and the Path to Business Modernization	Evolution as an Integrated Optical Manufacturer and Expansion of Overseas Sales Networks	Diversification of Medical Business	Unveiled “Back to Basics” Slogan and Began Shifting Resources to Medical Business	Transition from Stage of Reconstructing Management to Stage of Sustainable Growth and Development	Aiming to Become a Truly Global MedTech Company
<p>1919 Established as Takachiho Seisakusho to manufacture microscopes in Japan</p> <p>1921 Registered trademark as Olympus</p> <p>1936 Introduced Olympus’ first camera, the Semi-Olympus I (entry into camera business)</p> <p>1949 Name changed to Olympus Optical Co., Ltd. Company listed on Tokyo Stock Exchange (TSE)</p>	<p>1964 Established Olympus Europe</p> <p>1968 Established Olympus Corporation of America</p> <p>1979 Established U.S. location in California (currently world’s largest endoscope service center)</p> <p>1989 Established Beijing residential office and corporation in Singapore</p>	<p>2001 Commenced collaboration with Terumo Corporation</p> <p>2008 Established first training center in China (Shanghai)</p> <p>Acquired Gyrus Group PLC to strengthen surgical area of Medical Business</p>	<p>2011 Deferred recording of past losses discovered</p> <p>2012 Appointed new management team Formed business and capital alliance with Sony Corporation</p> <p>Transferred Information & Communication Business</p> <p>2013 Security on Alert Designation placed on Company stock by TSE removed Procured capital through public offering in overseas markets (approx. ¥110 billion)</p>	<p>2016 Increased production capacity (completed construction of new buildings) at medical endoscope development and production sites (Aizu, Shirakawa, and Aomori)</p> <p>2018 Introduced new corporate philosophy</p>	<p>2019 Announced corporate transformation plan, <i>Transform Olympus</i> and corporate strategy</p> <p>2021 Transferred Imaging Business Acquired Quest Photonic Devices B.V. in the Netherlands and Medi-Tate Ltd. in Israel</p> <p>Announced medical business direction</p> <p>2022 Acquired Odin Medical Ltd. in the UK</p> <p>2023 Transferred Scientific Solutions Business Announced company strategy</p>

Business Portfolio Changes

Business Category	Year	Event	Product/Service
Medical Business	1975	Began selling of laparoscopes from the W&I	Surgical Endoscope (1975–now)
	1972	Launch of KF nephrofiberscope and development of CYS-K1 rigid cystoscope	Urology (1972–now)
	1968	Launch of BF-5B, 4B and 3A bronchofiberscope	Respiratory (1968–now)
	1966	Launch of biopsy scope and endotherapy devices (biopsy forceps/cytology brushes)	GI-Endotherapy (1966–now)
	1950	Development of world’s first practical gastrocamera	Gastrointestinal Endoscope (1950–now)
Scientific Solutions Business	2010	Innov-X Systems, Inc. in the U.S. becomes consolidated subsidiary	X-Ray Fluorescence (XRF) Analyzer (2010–2023)
	2005	Acquired R/D Tech Inc. in Canada	Non-Destructive Testing Instrument (2005–2023)
	1970	Development of the ACA automatic biochemical analysis system	Analysis system (1970–2009)
	1968	Launch of IFS industrial fiberscope	Industrial Videoscope (1968–2023)
	1930	Launch of MC industrial microscope	Industrial Microscope (1930–2023)
Imaging Business	1992	Launch of four models of two types of binoculars	Binoculars (1992–2021)
	1969	Development of ZUIKO PEARLCORDER microcassette tape recorder	Recorder (1969–2021)
	1936	Launch of Semi-Olympus I camera	Camera (1936–2021)
Others	2004	ITX becomes consolidated subsidiary	Information & Communication (2004–2012)
	1987	Development of MODEL ME-D5010E	Magneto-optical disk (1987–2005)
	1985	Development of CIE-3000	Printer (1985–2011)

At a Glance



Medical Business

Business Segment	Revenue	Operating Profit	Operating Margin
Endoscopic Solutions Business	¥551.8 billion	¥152.8 billion	27.7%

In its Endoscopic Solutions Business, Olympus uses innovative capabilities in medical technology, therapeutic intervention and precision manufacturing to help healthcare professionals deliver diagnostic, therapeutic and minimally invasive procedures to improve clinical outcomes, reduce overall costs and enhance the quality of life for patients and their safety. Starting with the world's first gastrocamera in 1950, Olympus' Endoscopic Solutions portfolio has grown to include endoscopes, laparoscopes, and video imaging systems, as well as system integration solutions and medical services.

Business Segment	Revenue	Operating Profit	Operating Margin
Therapeutic Solutions Business	¥318.2 billion	¥63.7 billion	20.0%

In its Therapeutic Solutions Business, Olympus uses innovative capabilities in medical technology, therapeutic intervention, and precision manufacturing to help healthcare professionals deliver diagnostic, therapeutic, and minimally invasive procedures to improve clinical outcomes, reduce overall costs, and enhance the quality of life for patients and their safety. Starting with its early contributions to the development of the polypectomy snare, Olympus' Therapeutic Solutions portfolio has grown to include an array of surgical energy devices and a wide range of instruments to help prevent, detect, and treat disease.

Business Segment	Revenue	Description
Others	¥11.9 billion	In other businesses, the Olympus Group conducts R&D and exploratory activities for new businesses in addition to engaging in R&D, manufacturing, and sales of biomedical materials, such as synthetic bone filler, and orthopedic equipment.

Two values Olympus offers

- #### Early Diagnosis
- By incorporating technology aimed at improving the quality of lesion detection, diagnosis, and treatment, as well as examination efficiency, gastrointestinal endoscopes, which are one of Olympus' mainstay products, contribute to the early detection of lesions from gastrointestinal diseases such as cancer.
 - If a suspicious lesion is found during the endoscopic examination, the area can be sampled for pathological examination.
 - Recently, our endoscopes' magnification function is expected to enable doctors to make a definitive diagnosis immediately based on magnified images without the need to damage body tissue.

- #### Minimally Invasive Treatment
- Gastrointestinal endoscopes can also be used together with endotherapy devices to treat early-stage cancers, as well as various treatments such as removal of polyps and accidental foreign objects.
 - In the field of urology, we are deploying devices that can be used in clinics to treat benign prostatic hyperplasia (BPH), which is expected to increase with the aging of the population, without the need for excisional surgery. It is a minimally invasive treatment that ensures no permanent foreign object remains in the patient's body.
 - Unlike conventional open surgery, endoscopic surgery (laparoscopic surgery) does not require large abdominal incisions therefore patients are expected to feel less post-operative pain, spend shorter days in hospital and return to normal life more quickly.

Our Products

Endoscopic Solutions Business

Gastrointestinal Endoscope

A group of products for inserting endoscopes into the digestive organs through natural orifices (mouth, nose, anus) for observation and diagnosis

Gastrointestinal endoscopy systems



Gastrointestinal endoscopy systems

Flexible endoscopes



Flexible endoscopes

Suitable for examination and treatment of internal organs by utilizing the flexibility of the insertion tube and distal end to insert the scope through the mouth or nose, for example

Reprocessing



Endoscope reprocessors

Surgical Endoscope

Endoscopy products that are mainly inserting into the abdominal cavity through a small hole on the body surface to check the condition of the inside body during surgical operations and microscope system

Surgical endoscopy systems



Surgical endoscopy systems

Endoscopes (Rigid endoscopes, video endoscopes)



Rigid endoscopes
3D deflectable videoscopes

Surgical videoscope that has a distal tip articulation with 3D vision. It enables 3D observation by maintaining optimum visual orientation in all directions

Surgical Microscope



Surgical microscopes

4K3D digital images are projected on a large 55-inch monitor to support surgical operations in stereoscopic view

Medical Service

General repairs and service contracts for endoscopy system

General repairs

- Repair services through repair bases worldwide
- Repair services at facilities through field services (stationary equipment such as reprocessors)

Service contracts

- Single-year or multi-year contracts
- Partial or complete repair cost coverage
- Priority provision of loaners during repair of defective products
- Provision of failure prevention training
- Provision of comprehensive services



Repair center

Focus Area

Customer Solutions*1

Digital health solutions for clinical and operational workflows related to GI and surgical procedures

Intelligent ecosystem operating software platform



AI-powered software platform that integrates with hospital systems and leverages contextual data to support enhanced clinical, administrative, safety, and quality control.

AI insights and computer-aided detection/diagnosis



Integrated procedure room solutions



*1 For disclosure purposes, financial results of Customer Solutions are classified as Surgical Endoscope.

Therapeutic Solutions Business

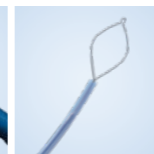
GI-Endotherapy

A group of products that are inserted into the instrument channel of flexible endoscopes and used for various endoscopic procedures. They can be used for tissue sampling, lesion removal, and hemostasis without making incisions or small holes on the patient's body surface

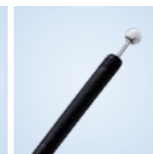
Endotherapy devices



Biopsy forceps



Electrosurgical snare



Electrosurgical knife



Hemostasis clip



Guidewire



Papillotome

Urology

A group of urology products for observing, diagnosing and treating the urethra, prostate, bladder, ureter and kidneys by inserting endoscopes transurethrally or percutaneously. Also, a group of gynecology products for observation, diagnosis, and treating the uterus by inserting endoscopes and instruments transvaginally

Scopes



Ureteroscope / Cystovideoscope



Rigid cystoscope

Therapeutic devices



Plasma resection for BPH and NMIBC*2
*2 Non-Muscle-Invasive Bladder Cancer



Minimally invasive treatment device for BPH



Thulium fiber laser system

Respiratory

A portfolio of flexible endoscopes and single-use devices to visualize, diagnose and treat diseases in the tracheobronchial tree

Scopes



Bronchovideoscope



Biopsy forceps



Endobronchial valve

Other Therapeutic Areas

ENT

A group of products for observing, diagnosing, and treating the nasal cavity, oral cavity, pharynx, larynx, and ears by inserting endoscopes through the nose, mouth, and ears

Surgical Devices

Broad offering of energy-based devices that enable laparoscopic and open surgical procedures by providing tissue grasping, manipulation, dissection, coagulation & vascular control