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News Release

Company: Olympus Corporation  
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(Code: 7733, First Section of Tokyo Stock Exchange)  
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**(Change of Disclosure Matters)**

**Notice Concerning Cancellation of Transfer of Equity Interests of Consolidated Subsidiary (Sub-subsidiary)**

As announced in the “Notice Concerning Recording Other Income (in the fiscal year ending March 2020) by Transfer of Equity Interests of Consolidated Subsidiary (Sub-subsidiary)” dated December 25, 2018 and the “(Change of Disclosure Matters) Notice Concerning Postponement the Closing Date of Transfer of Equity Interests of Consolidated Subsidiary (Sub-subsidiary)” dated June 28, 2019, Olympus Corporation (the “Company”) had executed a framework agreement concerning transfer of all the equity interests of Olympus (Shenzhen) Industrial Ltd. (“OSZ”), a consolidated subsidiary of the Company in Shenzhen, China and owned by Olympus (China) Co., Ltd., another consolidated subsidiary of the Company, to Shenzhen YL Technology (“YL”) (the “Transfer”) with YL(the “Transfer Agreement”) and had been preparing to close the Transfer. The Company, however, hereby announces as follows since the Transfer Agreement was canceled:

**1. Reason for the Cancellation**

The Company had been preparing to close the Transfer. However, the conditions precedent to the Transfer were not satisfied and the Transfer Agreement was canceled today.

**2. Future Outlook**

In the forecast of consolidated financial result for the fiscal year ending Mach 2020, the recording other income by the Transfer is not taken into consideration. Therefore there is no impact on the business result of the Company by this cancellation. The Company will continue to consider how to deal with OSZ, and promptly make further notice as necessary.

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