

News Release

Company: Olympus Corporation
Representative Director. President: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Takaaki Sakurai, General Manager, Public Relations and IR Office

Notice Regarding Determination of Matters Concerning Repurchase
(Purchase of Shares of the Company's Own Stock in Accordance with the Provisions of Articles of
Incorporation Pursuant to Article 165, Paragraph 2 of the Companies Act)

Olympus Corporation (hereinafter, the "Company") announces that matters concerning repurchase of shares of the Company's own stock were determined, based on the provisions of Article 156 of the Companies Act as applied by replacing the relevant terms pursuant to the provisions of Article 165, Paragraph 3 of the same act, at the meeting of the board of directors held on November 24, 2017, as follows.

1. Details of Matters concerning Purchase

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| (1) Class of Shares to be Purchased | Common stock of the Company |
| (2) Total Number of Shares to be Purchased | 1,491,100 shares (maximum)
(Ratio to the total number of issued and outstanding shares (excluding treasury stock): 0.44%) |
| (3) Aggregate Amount of Purchase Price | JPY 7.0billion (maximum) |
| (4) Period of Repurchase | From the business day immediately following the delivery date (i.e. from the seventh business day following the selling price determination date in the secondary offering announced on November 24, 2017 (hereinafter, the "Offering") which will fall on any day in the period from Monday, December 4, 2017 to Thursday, December 7, 2017) through to Wednesday, January 31 2018.
(Note 3) |
| (5) Purchase Method | Purchase by means of market trade on the Tokyo Stock Exchange |

- Note:
1. A part or all of the above-mentioned purchase may not be performed depending on the market conditions and other reasons.
 2. The purchase of shares of the Company's own stock set forth in this press release will not be conducted if the Offering is suspended.
 3. When the selling price determination date falls on Monday, December 4, 2017, the period of repurchase will start from Wednesday, December 13, 2017.
When the selling price determination date falls on Tuesday, December 5, 2017, the period of repurchase will start from Thursday, December 14, 2017.

<p>Disclaimer: This press release has been prepared for the purpose of announcing a repurchase of shares, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release does not constitute an offer of securities in the United States of America. The securities referred to above have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States without registration or exemption from such registration requirement under the Securities Act. There will be no public offering of the securities referred to above in the United States.</p>

When the selling price determination date falls on Wednesday, December 6, 2017, the period of repurchase will start from Friday, December 15, 2017.

When the selling price determination date falls on Thursday, December 7, 2017, the period of repurchase will start from Monday, December 18, 2017.

Reference

Status of the holding of treasury stock by the Company as of September 30, 2017

- Total number of issued and outstanding shares (excluding treasury stock) 342,255,853shares
- Number of shares held as treasury stock 435,371shares

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